

PELICAN BAY
PROPERTY MANAGEMENT, INC.

June 11, 2008

Elias Brothers Painting & Waterproofing, Inc.
Mr. Roni Elias
4206 Enterprise Ave #A-7
Naples, FL 34104

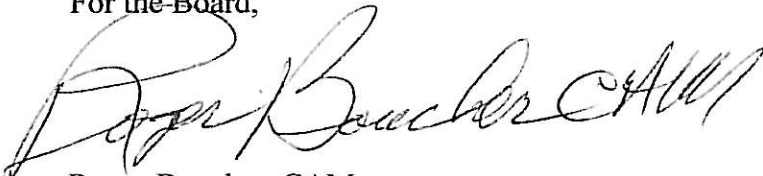
RE: Villas Raphael

Dear Roni:

On behalf of the Board of Directors of the Villas Raphael Association we would like to thank you and your workers for a job well done. We couldn't have asked for a better crew. Not only was the work completed in a timely manner, the project went off without a hitch, including the clean-up.

Please extend our appreciation to your employees for a job well done!

For the Board,

A handwritten signature in black ink, appearing to read "Roger Boucher CAM". The signature is fluid and cursive, with the initials "CAM" clearly visible at the end.

Roger Boucher, CAM
Association Manager